Registry Committee Monthly Update – Jan 2019

ALTA REGISTRY

EOM Snapshot

Projected

- 5569 (AUG)
- 5800 (SEPT)
- 5874 (OCT)
- 6225 (NOV)
- 6300 (DEC)
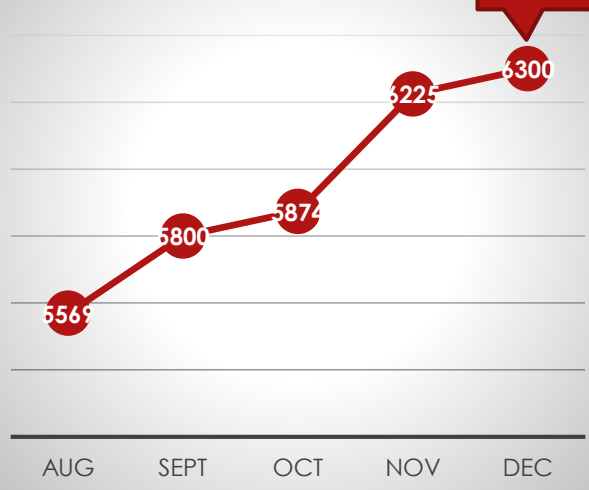
Total Locations(1)(2)(3)	Unique Agents
6302	2050

(1) Includes UW Direct Offices
(2) As of Dec 18th 2018
(3) Includes REAs

REA Firms (locations)	REA (Individuals)
27	111

Marketing

- ► Conferences
  - ► 2019 Mar: Ellie Mae
  - ► 2019 Mar: ALTA SPRINGBOARD
  - ► 2019 Mar: MBA Tech
- ► ALTA Members/Forms Licensees not in Registry: Promo in 2019 M 'ship kits
- ► Web Ad (250,000 impressions) to be launched 1/7/2019
- ► MReport ad campaign: Q119& Q219 in development with Bowe Digital
- ► Partially completed listing reports in operation (200 records in pre submit status) 1-1 emails being sent to promote completion

Customers

- ► Active prospects: 28
  - ► 19 Lenders
  - ► 4 Technology Vendors
  - ► 3 Strategic Partners
  - ► 2 Service Providers
- ► Onboarding/Due Diligence: 4
- ► Licenses completed: 6

Non-responsive prospects:
- ► Loan Depot
- ► Caliber Home Loans

Technology/Development

- ► UW Acquisition of agent policy completed – to be added to Jan Committee Agenda
- ► No Record Found Project - Completed
- ► REA adoption – out reach to State Bar Assn's in development
- ► Reenlistment program – Rebranded Listing Review Program [LRP] 1.0 see attached

Committee Work

- ► LRP 1.0 Review, comment & feedback deadline 1/4/2019
- ► Q119 Meeting: Conference Call: 1/17/2019 3:00 PM – 5:00 PM ET
- ► Q1³/⁴19 Meeting: F2F ALTA SPRINGBOARD 9:00 – 11:00 AM CT 3/19/19

Registry Committee Meetings 2019

2019		Type	Event	Location
Q1	3:00-5:00 PM ET	Conference Call		
Q2 (Q1 ¾)	10:00 AM- 12:30 PM CT	F2F	ALTA SPRINGBOARD	Memphis TN
Q3	3:00 – 5:00 PM ET	Conference Call		
Q4	3:00 – 5:30 PM CT	F2F	ALTA ONE	Austin TX

No Record Found - Project Timeline Status: Completed

Start	Finish	Activity	Action on	Status
	11/2/2018	ALTA Staff issue proposed solution documentation to Committee	ALTA Staff	Completed
11/2/2018	11/21/2018	First round review and comment period	Committee	Completed
	11/22/2018	First round comment period closes	Committee	Completed
11/22/2018	11/25/2018	ALTA Staff review comments amend proposal	ALTA Staff	Completed
11/26/2018	12/3/2018	Second round review	Committee	NA
	12/3/2018	Second round review period closes	Committee	NA
	12/6/2018	Issue final version to the Committee	ALTA Staff	Completed in first round
12/6/2018	12/15/2018	Doodle Poll – Poll Committee for final version vote	Committee	NA
	12/16/2018	Doodle Poll closes	Committee	NA
	12/16/2018	Issue final specs to FPT and Chadwick Cipiti Studios (CCS)	ALTA Staff	Completed
12/17/2018	12/31/2018	Development, testing and acceptance	ALTA Staff, FPT CCS	Completed
	1/17/2019	Move to Production	FPT	Completed 12/14/18

Listing Review Program [RLP]1.0
Design Requirements

Core Principles

1. Review and/or updates of records to be performed by the record owner every 12 months based upon the most recent Agent Review date.

   o This date will be configurable.

2. A bulk review process will be available, allowing an agent to review a Principal Business and all branch locations at one time.

3. There will be a series of email notifications leading up to the Agent Review due date then additional messaging when removal is pending.

4. When the Agent Review date is a minimum of two weeks past due the record will be removed from the Registry and the agent notified.

   o This time frame will be configurable.

1. ALTA Staff conducted informal market testing among agents in regard to the proposed frequency – feedback indicated semi-annually was too burdensome, therefore we propose this is amended to annually, for the initial launch, then in subsequent years we can reduce this if practical

ALTA Staff propose the following business and design requirements

5. Frequency is amended to annually.
6. Project to be named Listing Review Program - Phase 1.0.
7. The date a record was last reviewed by the agent will appear on the Registry Record as Agent Reviewed: MM/DD/YYYY in the Company Information section.
8. Notification process will consist of:
   a) 2 emails to agent prior to due date
   b) 1 email to agent past due date
   c) 1 "Removal Pending Notification" to underwriter via RMS UW management portal
9. Email notifications to be sent on the 1st & 15th of month.
10. A record removed due to a failure to perform an Agent Review can only be reinstated through the normal submission for UW confirmation process.
    a) The agents record status at the time of removal will continue to be available to them in the RMS for submission to the underwriters for confirmation, meaning they will not need to start over from the beginning.
    b) The existing workflow below will remain in place:
       I. The removal of a PBL removes all branches in the business structure,
       II. Branches in a business structure are removed incrementally.
11. Back to the future principle: at launch, our strategy will be to discount the first year, meaning all update requirements will run from the first anniversary of the last UW confirmation – this will be irrelevant after the first full year of update implementation.
12. Launch date will be September 2019 for first update with emails prior to this time.
13. REAs are in scope for firm level review.
14. A new feature allowing an UW to refresh their confirmation in the RMS will be added to the 'Manage Listings' section of the UW portal.
15. For ongoing discussion: Review Program Phase 2.0 - On an annual basis UWs should complete a reconfirmation for the registry records.

Listing Review Program [LRP] 1.0 Committee work

- Committee members are requested to review proposed design principles and provide feed back and comments: via email (cc all committee members)

- No comments/no feed back = individual proposal is acceptable

Committee has opportunity to review proposed principles

- Provide feed back via email

- Feedback to form agenda items for next Committee Meeting

- Objectives of next Committee Meeting:

    - Finalized design principles

    - ALTA Staff to schedule buildout & develop implementation timeline

Timeline

- 12/18/2019 Issue LRP 1.0 proposal to Committee

- 01/04/2019: Deadline for all comments and feedback

- 01/09/2019: Agenda for next meeting to be circulated

- 01/17/2019: Committee Meeting Conf Call 3-5 PM ET

Listing Review Program [LRP] 2.0

- ▶ Phase 2.0 of LRP:
- ▶ On an annual basis UWs complete a reconfirmation