

ALTA Internal Auditing Committee Report

Chair: Liz Dantin Franklin

Staff Liaison: Cornelia Horner

Recent Meetings: May 15 – 17, 2019, Key West, FL

Future Meetings: May 13 – 15, 2020, Key West, FL

Recent/Current Projects:

The 2019 meeting of the Internal Auditing Committee was primarily an information exchange meeting, but there was some work to be done to provide updated assessment procedures for the changes being proposed to the Best Practices. These were discussed and passed by the committee and can be found under the motions tab in this board book.

The group also heard presentations on the following topics:

- ALTA Update on the Strategic Priorities – Cornelia Horner, ALTA
- Updated State Requirement for Audit Reporting – Anthony Messineo, Westcor
- Onboarding New Agents & New States – Angela Haddad, CATIC
- Deloitte's Global CAE Survey – Benton Perret, Deloitte
- Wat About Interest Rates? – Steve Franklin, IberiaBank
- Not the Typical Wire Fraud Presentation – Robert Cohen, McDonald Hopkins
- Stress Management – Timothy Lietz, Experis
- Challenges of a Small Internal Audit Shop – Alice Mariano, NC Farm Bureau Mutual Insurance Co.
- Data Analytics & Practical Automation – Jim Tarantino, Nationa Data Analytics Champion, RSM US LLP

Future Activities/Projects:

Should there be any comments or questions on the assessment procedures the group has presented, they will meet via conference call to discuss. Otherwise, the next meeting will be held in May of 2020.