**MINUTES OF THE MEETING**

**BOARD OF GOVERNORS**

**AMERICAN LAND TITLE ASSOCIATION**

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| April 17, 2020  3:00 p.m. ET | Virtual Meeting |

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| GOVERNORS PARTICIPATING:  Mary O’Donnell, President  William Burding, Jr., NTP  Cynthia Durham Blair, NTP  Don Kennedy  Maureen Pfaff, WTP, NTP  Jack Rattikin III  Sylvia A. Smith-Turk  David Townsend, MTP, NTP  Richard H. Welshons  Robert J. Wineman  Daniel M. Wold  GOVERNORS NOT PARTICIPATING:  None  ALSO PARTICIPATING:  Diane L. Tomb, CEO  Cornelia M. Horner, COO  Kelly Lyn Romeo, Secretary  Elizabeth Blosser  Steve Gottheim  Paul Martin  Emily Tryon  Jeremy Yohe | Maitland, FL  Santa Ana, CA  Columbia, SC  Santa Ana, CA  Port Angeles, WA  Ft. Worth, TX  Reno, NV  Columbia, MO  Hastings, MN  Livonia, MI  Minneapolis, MN  Washington, DC  Washington, DC  Washington, DC  Washington, DC  Washington, DC  Washington, DC  Washington, DC  Washington, DC |
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1. Call to Order

President Mary O’Donnell called the meeting to order at 3:10 p.m. ET.

President Mary O’Donnell and CEO Diane Tomb reflected on the COVID-19 pandemic response and the unprecedented impact of closures on industry professionals and association leaders.

1. ALTA Registry Update

Board Governor Jack Rattikin introduced a recommendation from the ALTA Registry Committee that the Board consider expanding the scope of the Registry to facilitate an indicator to reflect RON readiness.

**A Motion was made and seconded to** expand the scope of the ALTA Registry to permit company records in the ALTA Registry to indicate Remote Online Notary (“RON”) capabilities.

**Motion carried.**

1. SECURE Legislation Update

Doing Business in Pennsylvania

GSE Updates

ALTA staff reported on the SECURE Act. Advocacy efforts are proceeding and conversations with various Senate offices have been structured to respond to concerns and increase understanding about the proposed legislation. The goal is to have this legislation included in a future COVID-19 relief package.

Title professionals in Pennsylvania are working to understand how to do business within the structure described in a recent executive order. RON legislation continues to move in the state legislature and may help resolve some of the issues presented by the executive order.

Fannie Mae recently issued a job aid for RIN (Remote Ink-signed Notary). On April 21, representatives from Fannie Mae and Freddie Mac will join ALTA for a webinar in the ALTA Advocacy Summit Virtual series, “How GSE Guidance Updates Impact the Title Industry.”

1. ALTA Meetings and Events Update

The ALTA Advocacy Summit has been converted to a virtual meeting. Webinar-style content includes:

* How GSE Guidance Updates Impact the Title Industry (April 21)
* Conducting Closings in a COVID-19 World (April 28)
* The Future of Mortgage Lending: A Conversation with FHFA Director Mark Calabria (May 12)

State and regional land title associations are beginning to announce delays or cancelations for their annual meetings and conventions.

The ALTA Board meeting scheduled for June 9 will be postponed. The Board will hold virtual meetings more frequently during the COVID-19 pandemic emergency and staff will propose options for the regular meeting which would have been held in June.

Staff continue to work on options for ALTA ONE including the possibility of holding all or part of the meeting virtually. The host hotel (Hilton Midtown, New York, NY) is eager to work with ALTA.

1. Addressing Gap Issues

The Board’s URGENT Task Force and the Underwriter Section Executive Committee have discussed the issues presented by the closure or modification of recording operations as a result of the COVID-19 pandemic response and state executive orders. ALTA staff reported on several efforts under way to gather and aggregate data to help the industry:

* Recording Jurisdiction Operation Status Tracker. A new resource to track the operating status of recording jurisdictions is available on the ALTA website and is updated daily.
* Gap Tracking and Trends. Staff is working with eRecording vendors and industry data aggregators to determine what data is available to help with this effort.
* Transparency into the Gap. Staff continues to explore possibilities for supplementing a recording operation in case of closure or shutdown.

1. Response to Brookings Publication

Staff will be working through the best way to respond to the piece published by the Brookings Institute which raised a question about the need to purchase title insurance on refinance transactions. Talking points from previous such questions have been organized and shared with state land title associations.

7. Adjourn

The meeting was adjourned at 4:16 p.m. ET.