

# **ALTA Forms Committee Report**

Chair: James L. “Jim” Gosdin

Staff Liaison: Kelly Lyn Romeo, CAE

**Recent Meetings:** August, 2018 (Portland, OR)

**Future Meetings:** October, 2018 (New Orleans, LA)  
January, 2019 (TBD)

## **Recent/Current Projects:**

The committee continues to work on revisions to the 2006 Loan and Owner’s Policies and is prepared to publish a second Discussion Draft in October reflecting comments from ACREL, ACMA, title companies, and others. Efforts are under way to work with the GSE Engagement Council to put the Discussion Drafts before the right people at the GSEs to solicit comments before working to finalize the proposed policies for proposal to the Board.

The committee has several proposals for the Board’s consideration and they are reflected in separate Action Items in the Motions Tab:

- Approve revised Closing Protection Letters:
  - ALTA® Closing Protection Letter – Single Transaction (12-01-2015)
  - ALTA® Closing Protection Letter – Multiple Transactions (12-01-2015)
- Approve two new Endorsements in the 3-Series:
  - ALTA® Endorsement 3.3[-06] (Zoning—Completed Improvement—Non-Conforming Use)
  - ALTA® Endorsement 3.4[-06] (Zoning—No Zoning Classification)
- Approve a new ALTA® Endorsement 18.3 (Single Tax Parcel and ID)
- Approve a new ALTA® Endorsement 34.1 (Identified Exception & Identified Risk Coverage)

The committee and subcommittees continue discussion and work in the following areas:

- ALTA Owner’s & Loan Policies (building on Discussion Drafts)
- All Existing Forms
- ALTA Commitments for Title Insurance
- ALTA Homeowner’s & Expanded Coverage Residential Owner’s & Loan Policies
- ALTA Vesting Deed/Public Records/Commitment
- ALTA Indemnity Letters
- ALTA 14 Series (Future Advance) Endorsements
- ALTA Closing Protection Letters (CPLs)
- Liability Non-Cumulative