

ALTA Information Security Committee Report

Chair: Shabnam Jalakian

Staff Liaison: Kelly Lyn Romeo, CAE

Recent Meetings: July 25, 2018 (Conference Call)

Future Meetings: October 11, 2018 (Los Angeles, CA)
January/February, 2019 (Conference Call)

Recent/Current Projects:

The committee met via conference call in July to finalize the standard ALTA Rapid Response Plan for Wire Fraud Incidents and a new Information Security web page at www.alta.org/information-security. The Rapid Response Plan and companion Rapid Response Worksheet were featured in the August Issue of ALTA's TitleNews magazine as a centerfold pullout.

The committee is working on several projects go-forward:

- A standard ALTA presentation on wire fraud for a real estate agent audience. Committee members will share samples for aggregation and review by the committee.
- A standard ALTA Wire Validation Checklist to help agents with a list of preventative precautions to take before initiating a wire transfer.
- A standard consumer information form to explain that the company will never update wire instructions via email or through a realtor or lender and to share other wire fraud information and cautions.
- Guidance on Cyber Insurance.

The committee also serves as a sounding board and collaborative contributor to initiatives of several other ALTA committees and some staff-led efforts.