

ALTA Information Security Committee Report

Chair: Shabnam Jalakian

Staff Liaison: Kelly Lyn Romeo, CAE

Recent Meetings: March 28, 2018 (Conference Call)
May 24, 2018 (Washington, DC)

Future Meetings: July, 2018 (Conference Call)
October , 2018 (Los Angeles, CA)

Recent/Current Projects:

The Committee met in March and May to discuss security-related challenges to the industry and work projects in support of the Strategic Priority focused on Information Security (including Wire Transfer Fraud).

The Committee decided in March to pursue development of a Rapid Response Plan for Wire Fraud to standardize the response steps for ALTA members who may be receiving advice and guidance from multiple sources. Committee members contributed samples for aggregation, and final publication is expected in June.

The Committee is also working on a refresh of the Information Security page at www.alta.org/information-security to make content more accessible to members who may be new to the topic. Debut of the new page is expected in June.

The Committee will next develop a standard ALTA presentation on Wire Fraud for a real estate agent audience. Committee members will share samples for aggregation and review by the Committee.

The Committee has been developing a relationship with the FBI squad focused on all matters related to bank fraud, financial institution fraud, and loan fraud. The squad also works on money laundering, business email compromise, romance fraud, identity theft, credit card fraud, and virtual currency matters. The Agent in charge of the squad has been invited to join the Committee meeting during ALTA ONE.