

# **ALTA Forms Committee Report**

Chair: James L. “Jim” Gosdin

Staff Liaison: Kelly Lyn Romeo, CAE

**Recent Meetings:** April 2019, Nashville, TN

**Future Meetings:** Summer 2019 (TBD)  
Fall 2019 (TBD)

## **Recent/Current Projects:**

The committee has completed a second Discussion Draft of proposed revisions to the 2006 base policies. Clean and Redline versions for both the Loan and Owner’s Policy Discussion Drafts (#2) have been published on the ALTA website.

The committee has developed an executive summary of changes which will be used to communicate with the GSEs and other stakeholders to request review and comment by August 1, 2019, and a side-by-side comparison document for each showing the 2006 policy, the proposed revisions, and a redline comparison. All are attached.

The committee will meet at least once before ALTA ONE. The goal is to review comments from stakeholders and finalize a proposal for Board consideration on October 23, 2019.

The committee and subcommittees continue discussion and work in the following areas:

- ALTA Owner’s and Loan Policies (building on Discussion Drafts)
- ALTA Arbitrations Rules & Forms
- All Existing Forms – Conforming Endorsements to Discussion Drafts
- ALTA Homeowner’s & Expanded Coverage Residential Owner’s & Loan Policies
- ALTA 34 Series (Identified Risk) Endorsements
- ALTA 14 Series (Future Advance) Endorsements
- ALTA Closing Protection Letters (CPLs)
- Technical Corrections