ALTA NEWS



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For Immediate Release

Title Insurance and Home Closing Process Featured on Designing Spaces TV Show on Lifetime

Washington, D.C., April 26, 2012 — The <u>American Land Title Association</u> (ALTA) announces it has partnered with the "Designing Spaces" television series on Lifetime to explain to homebuyers the closing process and the importance of purchasing an owner's title insurance policy.

The segment titled "Protecting Your Best Investment," first aired at 7:30 a.m. (ET/PT) Thursday, April 26 and will be broadcast again at 7:30 a.m. (ET/PT) Friday, June 8. It can also be viewed by clicking here.

"Homeowners invest their time and money to make their home beautiful and functional, it's important they protect that investment," said Michelle Korsmo, chief executive officer of ALTA. "We are delighted to work with Designing Spaces to help educate current and potential homeowners how an owner's title insurance policy protects their homeownership, and gives them the peace of mind they deserve."

For a one-time fee, an owner's title insurance policy provides protection for as long as a homeowner or heirs own interest in the property. Only an owner's policy fully protects the buyer should a covered title problem arise that was not found during a title search, including ownership challenges.

"Consumers certainly have more than enough to think about when purchasing a home," Korsmo said. "From the time a homebuyer gets approved for a loan and an offer is accepted by the seller, there is a great deal of behind-the-scenes work performed by professionals in the land title insurance industry. Buying a house is an exciting time and the more you know about the process, the more relaxed you'll be going through it."

For more information, go to www.homeclosing101.org.

About ALTA

The American Land Title Association, founded in 1907, is a national trade association representing more than 4,000 title insurance companies, title agents, independent abstracters, title searchers, and attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.